



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$46,276,890.61	\$41,359,069.02
Contributions	\$133,800.00	\$4,714,700.00
Withdrawals	(\$325,000.00)	(\$3,575,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$24,021.63	\$295,007.51
Administrative Expense	(\$1,217.71)	(\$9,935.82)
Investment Expense	(\$563.93)	(\$15,142.65)
Investment Manager Fees	(\$1,480.88)	(\$5,621.77)
IFA Loan Repayment	\$0.00	(\$32,685.33)
Adjustment	\$0.00	\$4,783.63
Realized Gain/Loss	\$7,033.19	\$49,867.96
Unrealized Gain/Loss	\$2,106,606.35	\$5,435,046.71
Ending Balance	\$48,220,089.26	\$48,220,089.26

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	5.27%	06/01/2022

LAKE FOREST POLICE FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$46,276,890.61	\$41,359,069.02
Contributions	\$133,800.00	\$4,714,700.00
Withdrawals	(\$325,000.00)	(\$3,575,000.00)
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Adjustment	\$0.00	\$4,783.63
Realized Gain/Loss	\$7,033.19	\$49,867.96
Unrealized Gain/Loss	\$2,106,606.35	\$5,435,046.71
Ending Balance	<u>\$48,220,089.26</u>	<u>\$48,220,089.26</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	4,496,344.336	4,360,992.397
Unit Purchases from Additions	12,474.949	472,094.673
Unit Sales from Withdrawals	(30,579.109)	(354,846.894)
Ending Units	<u>4,478,240.175</u>	<u>4,478,240.175</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.483855
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

Performance Summary:

LAKE FOREST POLICE FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	5.56%	06/06/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

LAKE FOREST POLICE FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
12/15/2023	12/18/2023	Redemptions	(325,000.00)	10.628171	(30,579.1090)
12/26/2023	12/27/2023	Contribution	133,800.00	10.725495	12,474.9487

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.